

..New York.. Stock Market

TRANSACTIONS IN MARKET IN VERY SMALL VOLUME

Turnover Only of 74,000 Shares Is Poorest Business Recorded In Six Months.

DEALINGS ABROAD ALSO NARROW

Midsunmer Dullness at End of May Is Abnormal—Faint Signs of Public Interest.

BY BROADAN WALL.

New York, May 26.—Indifferent to news, and neglected both by investor and speculator, transactions in to-day's market dwindled to a turnover of 74,000 shares, the smallest volume of business recorded for a five-hour session in three months.

Commission business has disappeared entirely, and the professional trader, with a long record of daily losses behind him, gave up all attempts to anticipate fluctuations.

London and Amsterdam were small buyers of Marine common and preferred, Utah Copper and Amalgamated Copper and Aluminum between New York and the foreign market, were again out of the question, for dealings abroad were quite as narrow as here.

Further deposits of Missouri Pacific notes were reported. It is considered surprising that note holders are not more prompt in depositing, when it is realized how much better their position will be with the additional security that is to be placed behind them.

Boston and Maine notes are being deposited in large blocks. Over \$20,000,000 worth have already been accepted, and other large deposits are promised.

Crop reports showed an increasing favorable outlook for winter wheat beyond the Missouri. The government Weather Bureau reported little but what was favorable, and estimates of damage by insects and disease were

Another engagement of \$1,000,000 gold was announced for Parrot's today's steamer, making a total of \$16,000,000 for the present movement. Demand sterling rose to a new high figure, the highest, in fact, since November, 1907. Money rates were not affected.

General Motors scored a 5-point advance, and sold its high 33-4, and the Bimini issues on small trading lost much of their recent gains. Steel moved not at all, and changes in the leading issues were of the smallest fractions.

In the bond market, International Mercantile Marine 4 1/2-cents continued its advance with a 1-point gain, New York Railway Adjustment was heavy and Denver and Rio Grande retarding as broke a record by selling at a new low. Brooklyn Rapid Transit 4s were strong.

Canadian Pacific showed a gross decrease in earnings for the third week of May of \$161,000. For the third week of May, Texas Pacific increased \$17,000 gross, but Missouri Pacific lost \$77,000, and M. & T. \$65,000. The Atchison in April gained \$51,000 net, or 10% of its gross loss of \$29,000.

Exports of grain and merchandise from New York for the week were \$14,155,000, against \$15,553,000 last week, and \$18,737,000 last year.

Decreased stock trading, with a rising thermometer as novelty for Wall Street, but midsummer dullness at the end of May reflects an abnormal condition.

There are faint signs that the public is coming into the market.

New York, May 26.—The stock market was the quietest since midsummer of last year. Day began with an irregular tendency, and finished in much the same way. Few representative issues made more than a fractional change.

Changes occurred in the market class, however, the various issues of the International Mercantile Marine Company making large gains, to a certain extent, to the detriment of the others.

At its best, it stood 12 to 13 points over yesterday's last quotation. In the afternoon, however, it fell to 10 points, which cut down the advance, the market closing at a net rise for the day of 4 to 8 points.

For a time in the early trading offerings of short cotton were rather liberal, and they were held at a point above the market to the extent that the market was heavily overbought, and ripe for an extended trade. The market, however, was unable to hold up against the reaction from the best, and bought back early sales at a loss late in the morning.

Contractors closed steady. May, 12/3; August, 13/3; October, 12/3; December, 12/3; January, 12/3.

Stocks, ready-to-hand, unchanged; middling, 5%; Sales on the spot, 1,000 bales; to arrive, 500 bales.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO.

| Sales. | Stocks. | Open. | High. | Low. | Bid Asked. | Closing. | Sales. | Stocks. | Open. | High. | Low. | Bid Asked. | Closing. |
|---------------------------|---------|-------|-------|------|------------------------------------|----------|--------|---------|-------|-------|------|------------|----------|
| 100 Amer. C. & P. Co. | 100 | 104 | 111 | 100 | Harvester, com. | 107 | 107 | 107 | 106 | 106 | 107 | 106 | 107 |
| Allis-Chalmers, Ind. | 100 | 104 | 111 | 100 | Int. Mar. Marine, com. | 24 | 34 | 23 | 34 | 34 | 34 | 34 | 34 |
| Am. Agr. Chem., com. | 100 | 104 | 111 | 100 | Int. Paper, pfd. | 27 | 27 | 27 | 26 | 26 | 26 | 26 | 26 |
| Amer. Beet Sugar, com. | 100 | 224 | 224 | 224 | Kansas City So., com. | 224 | 224 | 224 | 224 | 224 | 224 | 224 | 224 |
| Amer. Can., ind. | 100 | 278 | 278 | 278 | Lehigh Valley, com. | 1394 | 1394 | 1394 | 1394 | 1394 | 1394 | 1394 | 1394 |
| Amer. Can. & Fdry. | 100 | 90 | 90 | 88 | Liggett and Myers, com. | 214 | 220 | 214 | 220 | 220 | 220 | 220 | 220 |
| Amer. Cotton Oil. | 100 | 415 | 415 | 415 | Lorillard Tobacco, com. | 111 | 111 | 111 | 111 | 111 | 111 | 111 | 111 |
| Amer. Hide and Leath. pr. | 100 | 20 | 20 | 20 | Louisville and Nashville, | 1364 | 1371 | 1364 | 1371 | 1371 | 1371 | 1371 | 1371 |
| Amer. Household Oil. | 100 | 324 | 324 | 324 | Mexican Petroleum, | 62 | 62 | 62 | 62 | 62 | 62 | 62 | 62 |
| American Locomotive. | 100 | 64 | 64 | 64 | Missouri Pacific, | 228 | 228 | 228 | 228 | 228 | 228 | 228 | 228 |
| American Smelting. | 100 | 64 | 64 | 64 | Mo. Kan. and Tex., com. | 162 | 17 | 168 | 163 | 172 | 172 | 172 | 172 |
| American Snuff, com. | 100 | 165 | 165 | 165 | National Biscuit, | 139 | 132 | 139 | 132 | 132 | 132 | 132 | 132 |
| Amer. Tel. and Tel. Co. | 100 | 1224 | 1224 | 1224 | New Haven, com. | 681 | 678 | 678 | 672 | 672 | 672 | 672 | 672 |
| American Tobacco, com. | 100 | 324 | 324 | 324 | North Central, com. | 224 | 224 | 224 | 224 | 224 | 224 | 224 | 224 |
| American Tobacco, pfd. | 100 | 109 | 109 | 109 | North Ya. Ont. and Western, | 254 | 255 | 254 | 255 | 255 | 255 | 255 | 255 |
| American Tobacco Co. | 100 | 962 | 962 | 962 | North Pacific, | 1104 | 1042 | 1042 | 1042 | 1042 | 1042 | 1042 | 1042 |
| Atlantic Coast Line. | 100 | 124 | 124 | 124 | North M. | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 |
| A. C. L. of Connecticut. | 100 | 120 | 120 | 120 | Pennsylvania, | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 |
| Bethlehem Steel Co., pfd. | 100 | 428 | 428 | 428 | People's Gas, | 1212 | 1212 | 1212 | 1212 | 1212 | 1212 | 1212 | 1212 |
| British-Amer. Tob. Co. | 100 | 104 | 104 | 104 | P. C. C. and St. L. com. | 834 | 834 | 834 | 834 | 834 | 834 | 834 | 834 |
| Brown, B. & Root, com. | 100 | 93 | 93 | 93 | Prestressed Steel Car, | 224 | 224 | 224 | 224 | 224 | 224 | 224 | 224 |
| Canadian Pacific. | 100 | 354 | 354 | 354 | Riv. Steel Spring, com. | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 |
| California Petroleum. | 100 | 193 | 193 | 193 | Reading Iron and Steel, | 166 | 166 | 165 | 165 | 165 | 165 | 165 | 165 |
| Cheesapeake and Ohio. | 100 | 204 | 204 | 204 | Republic Public L. and S. pfd. | 232 | 232 | 232 | 232 | 232 | 232 | 232 | 232 |
| Chicago & North Western. | 100 | 128 | 128 | 128 | Rock Island, pfd. | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Chicago Great Western. | 100 | 100 | 100 | 100 | Seaboard Air Line, com. | 198 | 194 | 198 | 194 | 194 | 194 | 194 | 194 |
| Chi. Mill. and St. Paul. | 100 | 100 | 100 | 100 | St. Louis-Southw., com. | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| Chi. Min. and Smelting. | 100 | 164 | 164 | 164 | Sloss-Sheffield, | 162 | 162 | 162 | 162 | 162 | 162 | 162 | 162 |
| Colorado Fuel and Iron. | 100 | 93 | 93 | 93 | Southern Pacific, | 932 | 932 | 932 | 932 | 932 | 932 | 932 | 932 |
| Colorado and Southern. | 100 | 274 | 274 | 274 | Standard Oil of N. Y. | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 |
| Consolidated Gas. | 100 | 128 | 128 | 128 | Standard Oil of N. Y. | 219 | 220 | 219 | 220 | 220 | 220 | 220 | 220 |
| Cook, D. & R. Co., pfd. | 100 | 9 | 9 | 9 | Tenne. Copper, com. | 314 | 314 | 314 | 314 | 314 | 314 | 314 | 314 |
| Corp. of America, pfd. | 100 | 294 | 294 | 294 | Vin. Ry. and Power, pfd. | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 |
| Corp. of America, pfd. | 100 | 144 | 144 | 144 | Wabash, com. | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Corp. of America, pfd. | 100 | 612 | 612 | 612 | Western Union, com. | 614 | 614 | 614 | 614 | 614 | 614 | 614 | 614 |
| Corp. of America, pfd. | 100 | 612 | 612 | 612 | Total sales for day, 7,900 shares. | | | | | | | | |

crop reports from both Western and Eastern sections of the belt, and expectations of a bullish weekly weather report at midday.

Prices worked higher buying became still more active, and evidently included buying by recent sellers for a reaction, while at first buying on account.

The crop report of a Chicago house placed the growing condition at only 38 per cent, and indicating a decrease of 30 per cent on acreage.

It was very strong during the early afternoon, with a 10-point gain, and was still higher, and with no position except July and August, making the crop report of a Chicago house placed the growing condition at only 38 per cent, and indicating a decrease of 30 per cent on acreage.

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